

THE WEATHER  
Showers, warmer  
tonight; Friday  
cloudy.

# TONOPAH DAILY BONANZA

Metal Quotations  
NEW YORK, Mar.  
3.—Bar silver, 49%  
Copper, 14%.

VOL. XV, NO. 4.

TONOPAH, NEVADA, THURSDAY EVENING, MARCH 4, 1915

PRICE 10 CENTS

## TONOPAH EXTENSION PLANS TO ADD MILLION TO ITS CAPITAL

### ADDITIONAL STOCK WILL BE USED TO PURCHASE OUTLYING PROPERTY AND BE COMMON AND NON-ASSESSABLE

The Tonopah Extension Mining company, which is now capitalized for one million shares, all common stock, of which 56,500 shares remain intact in the treasury, will doubtless be increased to 2,000,000 at a meeting of the stockholders to be held in Arizona on the 31st day of March, such meeting being called at a session of the directors held on the 18th of February.

The stock will continue to be non-assessable and the new issue will also be common stock. The purpose of this increase in capitalization is certainly not for the purpose of sale of stock to assist in paying the expenses of the property, for it is now paying 7 1/2 cents a share in quarterly dividends and has approximately a quarter of a million dollars in the treasury, the net earnings, which could be largely augmented if desired, being about \$60,000 a month with the ore reserves constantly extending.

It is the intent of the company, according to John Kirchen, the general manager, to use the extra issue of stock, if occasion should arise and should it be deemed expedient, for the purchasing of outlying ground to add to the territorial assets of the corporation.

### BROKERS LOOKING FOR A BETTERED MARKET

#### MANY REASONS WHY TONOPAH SHARES SHOULD APPRECI- ATE IN VALUE

There are expressions of pleased anticipation graven on the faces one sees along "brokers' row" these days. Both dealers in stocks and those who harter and sell with them are assured that the market is taking a turn in their favor. The conditions in Tonopah have become much better since the producing companies have prepared to increase the capacity of their plants and the non-producing corporations are burrowing like beavers for the white metal, which is growing in value. Following are casual expressions of some of the brokers:

JAMES C. ROBERTSON—The market at present is quiet. This is not due so much to lack of demand, but of absence of pressure to sell. Tonopahs are considered, you know, an investment rather than a speculative, line of securities. This, however, is one of the hopeful signs of the times. Another promising feature is the development work and its results. The prospects of Monarch-Pittsburg, Victor, Cash Boy, Mizpah Extension, Buckeye and Rescue are particularly good. In Rescue they are drilling away very energetically, with prospects for cutting a big ore body excellent. Neither Cash Boy nor Monarch have their footwalls as yet. Prof. Spurr, I understand, is very hopeful for Mizpah Extension under the new regime, although his report is not yet made public. Taken all in all, Tonopah is in splendid physical condition at present, with the outlook never better.

HARRY E. EPSTINE—I look for a big market this spring. Silver shows, after long stagnation and slight vacillations, a stronger tendency to revert to a healthy price than ever before since the outbreak of hostilities. Tonopah investors are loyal to Tonopah securities, but they are not trading in them heavily at present, seemingly being content to wait for a higher level of prices before speculating. The mines are well and capably managed and the affairs of the corporations honestly and liberally conducted. It seems to me that the prices are all too low for

### Bullion Shipped By West End

The West End Consolidated Mining company today shipped by Wells, Fargo 25 bars of bullion, weighing 41,307 ounces. At the increased price of silver, an estimate of the silver and gold content may be made at 70 cents an ounce, which would make the shipment worth \$28,914.90. The cleanup was for the latter half of February.

the producing properties and those of promise within the developed zone.

CHARLES F. LEAGER of the Chas. S. Sprague Company—The west end of the district looks particularly well at present, while the entire camp is in what I would call a condition ripe for not merely a boom, but a period of sustained higher prices for securities. All the eastern market letters forecast a big movement in Tonopah shares and I think the time is almost ripe. All the ore producing properties, particularly the Extension, are selling at entirely too low a level and in a short time, I believe, the Tonopah investors will realize that they have waited too long to get aboard.

### HEAVIER POWER FOR THE MIDWAY SHAFT

#### MANY STRINGERS CARRYING LOW VALUES HAVE RECENT- LY BEEN CUT

The Midway mine has been closed down for several days awaiting new machinery. The fifty-horse power motor on the hoist at the new shaft, which is being deepened, proved inadequate to the task and a 100-horse power General Electric motor was ordered by wire. It will be installed in a day or two and the work of deepening the shaft will be pressed forward rapidly.

Superintendent Douglass reports that stringers were being cut before the close down. He said they were of encouraging width and carried low values. Stringers are very plentiful in that portion of the district. They both parallel and run at right angles to the ledges, usually following small transverse fissures.

### MILLING CAPACITY TO BE ENLARGED

#### OUTPUT OF EXTENSION MILL TO BE INCREASED FORTY PERCENT

The filtering capacity of the Tonopah Extension mill is to be increased forty per cent by the installation of new machinery. The extraction, which is now 92 per cent, will thereby be improved by, it is estimated, at least one-half of one per cent. The company has received its delayed shipment of hydrants and the fire protection for the surface workings will shortly be fully inaugurated. Already there was a well equipped apparatus installed for fighting fire underground.

#### COL. GOETHALS' SERVICES RECEIVE RECOGNITION

(By Associated Press.) WASHINGTON, March 4.—Colonel Goethals was today nominated to be major general in recognition of his services in building the Panama canal.

### MERGER WEST DRIFT SHOWS IMPROVEMENT

#### AS SOON AS VICTOR IS UNWA- TERED, IT WILL BE EXTEN- SIVELY DEVELOPED

Manager Kirchen reports this morning that quite a material improvement has taken place in the west 1230 drift of the Merger Mine. No details are yet given out. He also reports the water in the Victor as lowered to 153 feet above the 1540 point, where the pumps are stationed. At the rate of unwatering it will require about two weeks to reach the Cash Boy level, which will permit that company to resume sinking. It is planned to do extensive work in the Victor as soon as it is free of water. At present it is draining a number of properties in the vicinity.

### HUGHES AND STIMLER ARE MAKING A MINE

#### WILL SHIP THEIR HIGHGRADE AND HOLD LOWER QUALITY FOR MILLING

Harry C. Stimler has returned to Belmont, after an extended business trip to Tonopah. He is interested in the Sunrise property, with Ed Hughes and others, and they have a very promising property. The Bonanza was incorrectly informed that they would work their ore in the West End mill. It is the intention of the owners to ship to the Western Ore Purchasing company or to a smelter, as the ore is too refractory for the free milling process.

They are sinking a shaft on the ledge and have a quantity of high grade sacked, while the lower grade is loose on the dump. If possible to handle it, the low grade will be treated in the new mill being erected at Belmont. Mr. Hughes and Mr. Stimler are both mining men of experience and both say they feel justified in prophesying a return of Belmont to the heyday of prosperity which marked its early history.

### MONTANA AT WORK ON THREE LEVELS

#### ORE BEING EXTRACTED FROM 665 LEVEL NOT FAR FROM THE MIDWAY

The 665 level of the Montana continues to yield good ore in quantity. The ledge is not far from the Midway line. Development work is progressing on the 330, 300, and 698 levels also. Superintendent Lawry is also directing work on the Mizpah Extension, where development is progressing on two levels. No news regarding this property is being given out prior to the arrival of President Austin of the Tonopah Mining company, who is expected shortly in camp.

### STATE OF ARIZONA TAKES AN APPEAL

#### OBJECTS TO DECISION BY THE FEDERAL DISTRICT COURT

(By Associated Press.) WASHINGTON, March 4.—Arizona has appealed to the supreme court from a decision by the federal district court, which held unconstitutional the Arizona anti-alien employment law, against which England and Italy protested.

#### DEATH OF A MAN WITH A TIME BUG

(By Associated Press.) LONDON, March 4.—William Willett, whose proposal several years ago to "manufacture daylight" by legislation to move all clocks forward a few hours, died today.

## ONLY TWO FORTRESSES REMAIN INTACT IN DARDANELLE STRAITS

### TURKISH GARRISONS BURNED THEIR DEAD BEFORE EVACUATING THEIR STRONGHOLDS BEFORE THE ALLIES

(By Associated Press.) BERLIN, March 4.—The recapture of Przasnysz, Poland, by the Russians, is admitted. The Russians suffered so severely that they were unable to disturb the orderly retreat of the Germans. The German effort to recapture Osnowitz resulted in a violent battle which is still undecided. Russian attacks on the Prussian border failed.

### GERMAN NATIONAL BANK CLOSES DOORS

#### SUSPENSION ORDERED BY THE CONTROLLER OF THE CURRENCY

(By Associated Press.) PITTSBURG, March 4.—The German National bank did not open for business this morning. A notice on the door said that it was closed on order of the controller of the currency. The officers and directors of the German National bank are identified with the Pittsburgh Brewing company, whose securities suffered recently, because of the enactment of prohibition in West Virginia, and the extension of local option in Ohio. The deposits amount to more than \$5,000,000.

### ASSEMBLY KILLS REFERENDUM BILL

#### SUPERINTENDENT STATE POLICE FAVORED BY HOUSE FOR WARDENSHIP

(Special to the Bonanza.) CARSON CITY, March 4.—The governor's referendum bill was killed in the assembly yesterday morning by a strict party vote. The original vote was 25 against and 23 for, but Dewar and Babcock changed their votes and Babcock then gave notice of a motion to reconsider.

The tax commission bill was taken up by the assembly in committee of the whole late yesterday afternoon.

By a vote of 15 to 4 the senate yesterday passed the bill making the superintendent of the state police ex-officio warden of the state's prison. There were some minor amendments.

The senate judiciary committee introduced a bill raising the age of consent to 18 years and making it apply to all males over the age of 16.

Repeal of the present corrupt practices act is provided for in a bill introduced in the assembly by the Churchill county delegation and referred to the committee on elections.

A joint caucus of the senate and assembly was held last evening to agree on a direct primary bill. It is said a bill embodying the best features of the Beason bill and some additional provisions has been drafted.

The senate bill providing for the nomination and election of United States senators in conformity with the amendment to the federal constitution was passed.

The bill empowering the university regents to establish emeritus positions was passed by the senate.

The senate passed the bill giving Reno two more years in which to conform to the law that prohibits the contamination of streams. The purpose is to give Reno a chance to build septic tanks or establish sewage farms in order to stop dumping new sewage in to the Truckee river.

The administration measure providing for a state board of control, a state purchasing agent and a central clerical department was reported favorably by the senate committee of the whole after considerable discussion.

### BOYS ATTACK WATCHMAN AND MAKE THEIR ESCAPE

(By Associated Press.) IONE, Cal., March 4.—Eleven boys in the section of incorrigibles of the Preston reform school, attacked J. Griffith, a watchman, and escaped. They beat Griffith severely. Four were captured. Officers are in pursuit of the others.

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(By Associated Press.) PETROGRAD, March 4.—General Brussiloff won a noteworthy victory south of Baligrad, inflicting heavy losses on the Austrians, who were again pressing north to relieve Przemyśl. The Russians have recaptured Stanislaw in Galicia.

(By Associated Press.) ATHENS, March 4.—A British officer with the allied fleet, has asserted that only two forts are intact in the Dardanelles. The allied landing forces have found the charred bodies of soldiers in the damaged forts, showing that the Turks burned their dead before evacuating. The bombardment of the inner forts has been resumed, ten warships entering the straits for this purpose. Reports of extensive damage to the fortifications are not borne out by either Constantinople or Berlin.

## BOTH HOUSES OF CONGRESS ADJOURN AT EXPIRATION OF ALLOTTED TIME

(By Associated Press.) WASHINGTON, March 4.—Congress adjourned sine die, both houses concluding work a few minutes after noon. The total appropriations of the session were approximately \$1,120,484,324, several millions under the record of previous congresses. Two appropriation bills failed. The current appropriations for the postal service and indian office were extended for another year. In the closing hours, the president signed the seaman's bill, the neutrality resolution empowering him to prevent ships from leaving American ports with supplies for belligerent warships. The senate passed without amendment yesterday the river and harbor bill. The administration ship bill, the Philippine, conservation, rural credits and ratification treaties with Colombia and Nicaragua, all administration measures, fell by the wayside. In the senate Root, Burton

and Perkins stepped back to private life as the curtain fell. In the house, Democratic Leader Underwood said good bye to sit in the next senate. Three score members retired. After the president returned to the White House from the capitol, where he signed the bills, he dictated the following about congress: "A great congress has closed. Its work will prove its purpose, and the quality of its statesmanship more and more, the longer it is tested. Business now has a time of calm, thoughtful adjustment before it, disturbed only by war. The circumstances of war put the nation to a special test, a test of character and self-control. The thoughts of every patriotic man should now be for his country and peace, for a tempered judgment in the face of perplexing difficulties. Dignity and strength of belief in country establish their influence throughout the world."

### MANY MEN ARE LOST BY CARRANZA FORCES

#### ARMY RETREATS AFTER CUT- TING OFF COLUMN OF VILLA'S MEN

(By Associated Press.) WASHINGTON, March 4.—Heavy fighting between Villa and Carranza forces is taking place near Sabina, Carranza losing many men and retreating after cutting off a column of Villa troops, according to an official dispatch.

### OPERATION STOPS ANTI-ALIEN LAW

#### WAITING TO REVIEW DECISION OF STATE BOARD OF APPEALS

(By Associated Press.) WASHINGTON, March 4.—The operation of the New York anti-alien law has been suspended, and writs granted by the supreme court for review of the decision of the state court of appeals, which held the law to be constitutional.

### BATTLESHIPS HAVE TURNED STRAITS INTO AN INFERNO

(By Associated Press.) LONDON, March 3.—The Russian cruiser Askold has joined the warships of the allies in the Dardanelles. It is believed that the battleships have turned the straits into an inferno.

### THIRTY-FIVE BODIES TAKEN FROM MINE

#### MUCH CONFUSION EXISTS AT THE SCENE OF THE DISASTER

(By Associated Press.) HINTON, March 4.—Thirty-five bodies have been recovered from the mine, where the explosion occurred Tuesday. The company has announced the names of 177 known to be in the mine at the time of the disaster. There is much confusion.

### SUBMARINE RAMS BRITISH COLLIER

#### CAPTAIN AND CREW WILL RE- CEIVE REWARD FROM GOVERNMENT

LONDON, March 4.—The English collier Thordis in the drydocks, shows evidence of having been rammed by a submarine. The captain asserted that he destroyed a German submarine off Beachy Head. The captain and crew will probably receive rewards of \$5,800.

#### MUCH ANXIETY IS FELT FOR MME. BERNHARDT

(By Associated Press.) BORDEAUX, March 4.—Mme. Sarah Bernhardt, whose leg was recently amputated, has felt a reaction in condition for two days which has caused her friends much anxiety.